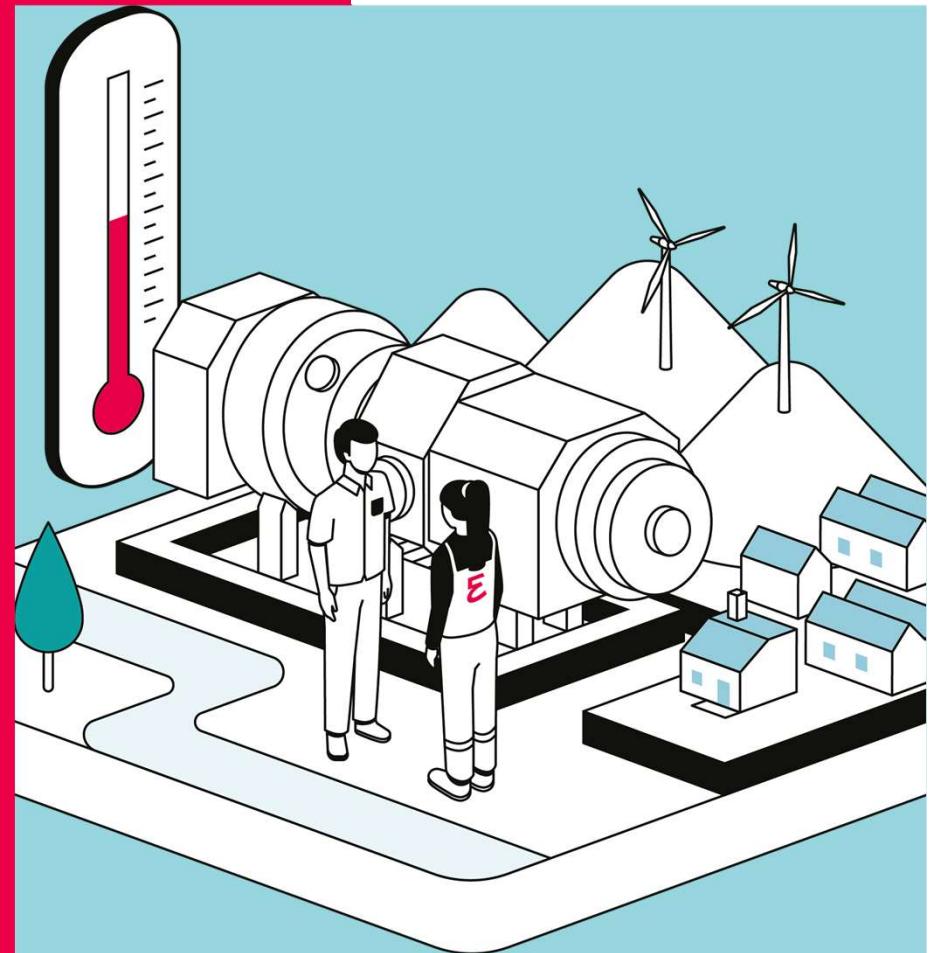


Everllence

Integrating Geothermal Heat Sources into Industrial Heat Pump Systems

Mobola Dosumu | National Sales Manager – Heat Pumps

November 19, 2025



Everllence in numbers

- **2025** MAN Energy Solutions becomes Everllence
- **2023** We sum up our strategy in our new purpose – 'Moving big things to zero'
- **2018** Our new strategy is launched, making decarbonization central to our business success

Everllence

15,000
employees

present in **50**
countries

140 sites

260+
years of experience

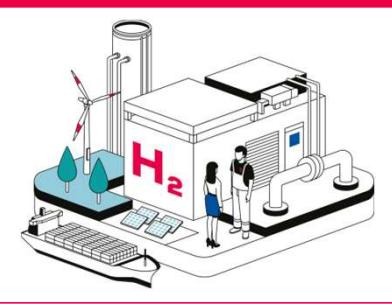
50%
reduction in CO₂ emissions in
our production sites by 2030

€4.3
bn turnover



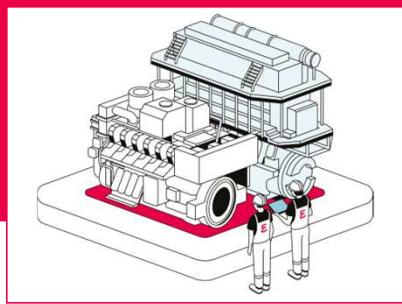
Our key technologies

These are the technologies we rely on to help our clients achieving the target of 'net zero'



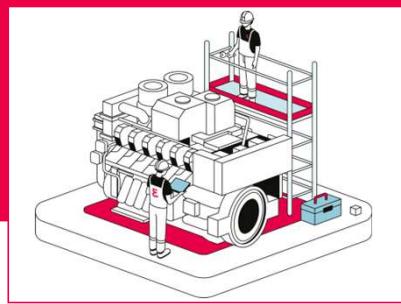
PEM electrolysis and Power-to-X

We offer expertise in PEM electrolyzers for producing green hydrogen and in reactors for Power-to-X processes (eco-friendly e-fuels).



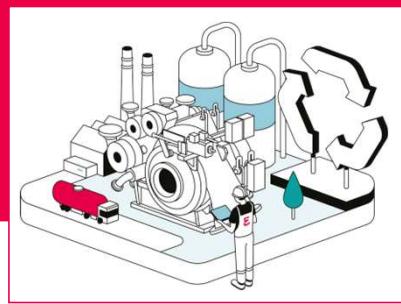
Future fuel engines

Our engines can run on a variety of climate-neutral fuels, including synthetic natural gas, methanol and ammonia.



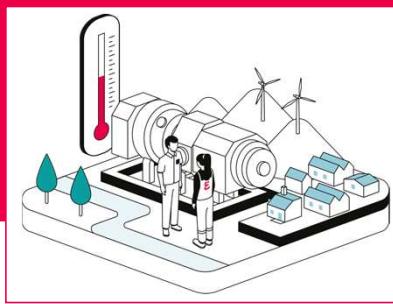
Retrofits

Ocean-going vessels and power plants are long-term investments. Through our retrofit programs, we convert engines to make them future-proof – so they can run on low-emission fuels.



Carbon Capture, Utilization & Storage

We offer technologies for processing CO₂ from industrial processes safely. Once it has been captured, CO₂ can be stored or reused, creating a circular carbon economy.

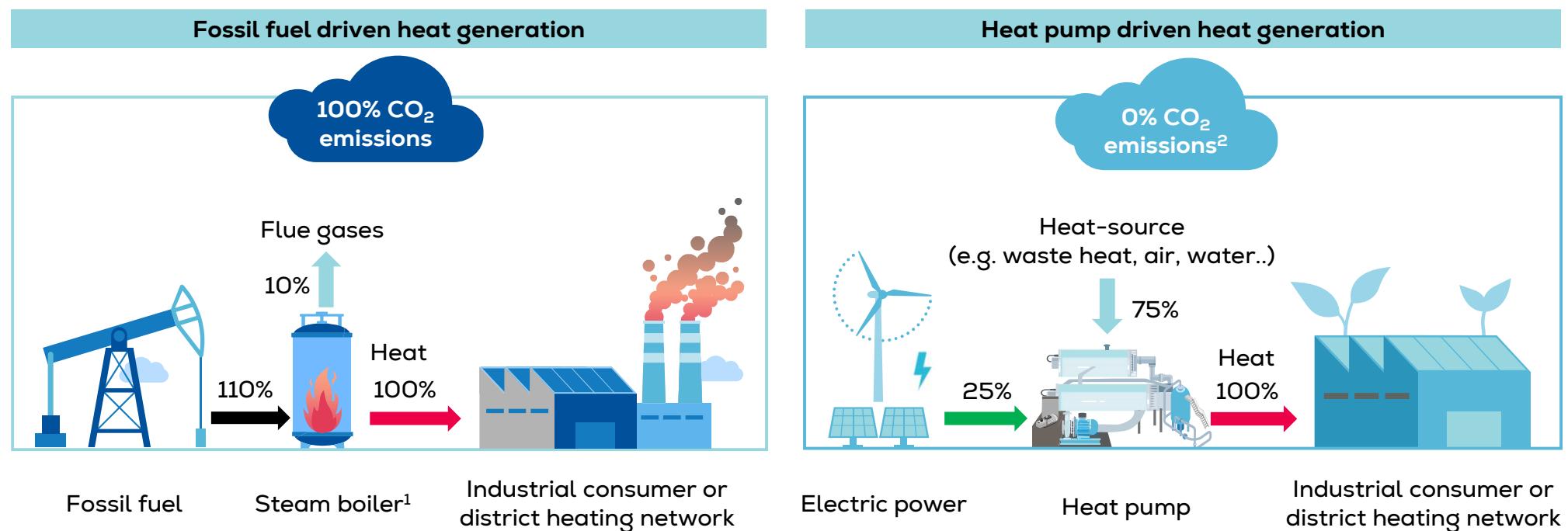


Large-scale heat pumps

Our large-scale heat pumps use heat sources such as rivers, oceans, industrial waste heat or ambient air to decarbonize industry and households.

Heat Pumps – solution for zero emissions heat

Eco-friendly heat generation

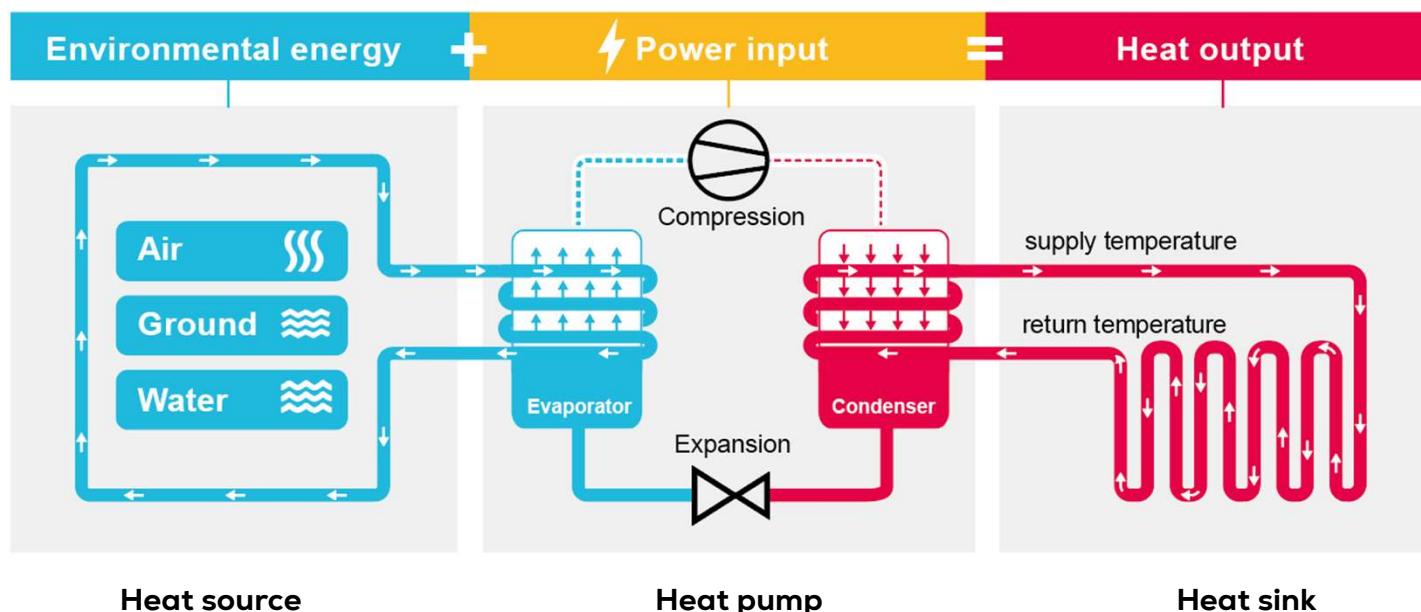


1. Efficiency of about 90%

2. Using renewable electricity, ~30% CO₂ emissions based on current electricity mix

Functional principle of Heat Pump

Transfer energy from low to high temperature level by using power from the grid



$$\text{COP} = \frac{\text{Heat output}}{\text{Power input}}$$

Heat Pump = electrification of heat

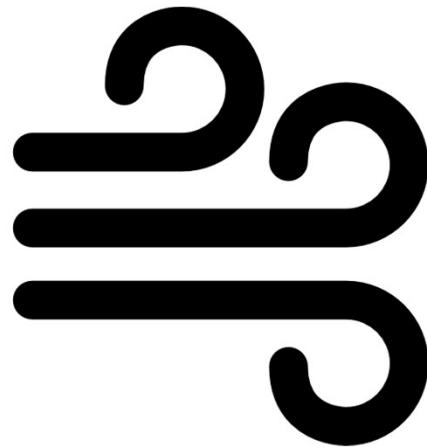
COP = coefficient of performance

Source: www.waermepumpe.de/waermepumpe/funktion-waermequellen/
<https://www.iea.org/reports/the-future-of-heat-pumps/how-a-heat-pump-works>

Heat Sources for Mega-Heat Pumps



Water



Ambient Air



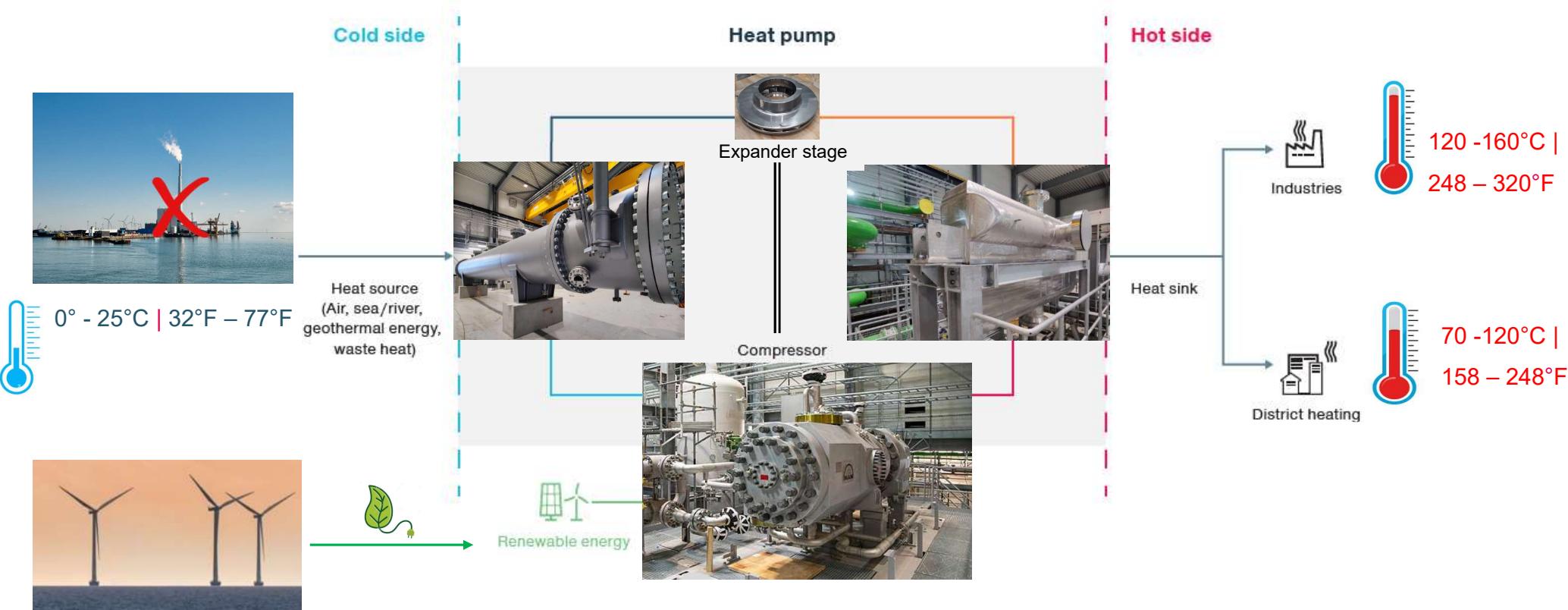
Industrial Waste Heat

- Data Centers
- Carbon Capture
- Electrolyzer (H₂)
- ... decarbonized processes



Geothermal

Everllence sCO₂ "Mega Heat Pump"



Esbjerg: CO₂-based Large-scale Heat Pump for district heating



Key Facts:

End customer: DIN Forsyning (Denmark)

Scope of delivery: 2 heat pump units with HOFIM® compressors with CO₂ refrigerant

Heat source: seawater at 1 – 20 °C | 34 – 59°F

Heat sink: 60 – 90 °C | 140 – 194°F

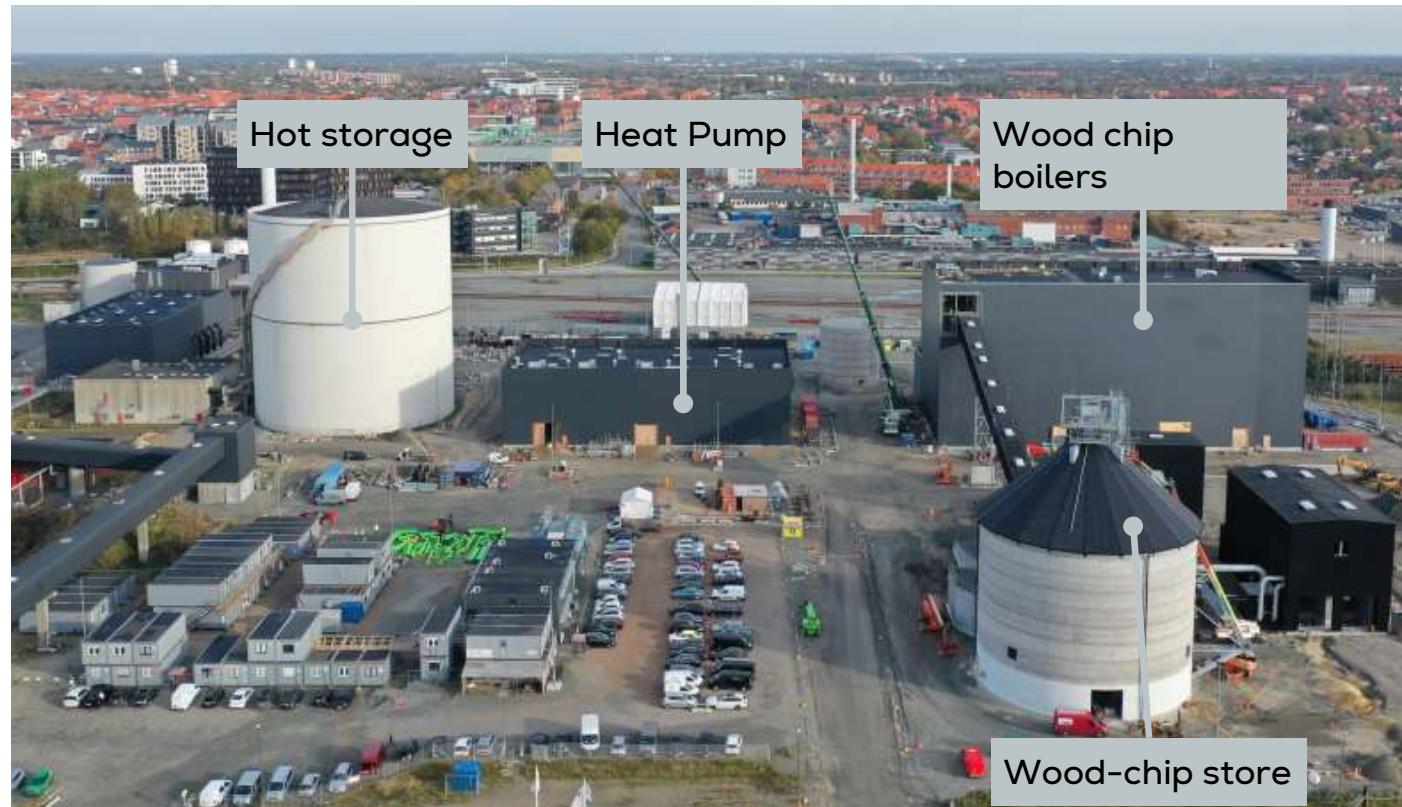
COP: ~ 3.3 – 4

Heat output	Heat for	CO ₂ savings
Up to 65 MW	25'000 households	120'000t p.a.

Transfer energy from the seawater to the district heating using renewable energy from the grid

Esbjerg SAT (2025)

Site layout



Esbjerg SAT (2025)

Status

First machine rotation in November 2024

Functional, reliability and performance test completed in 2025

Conditions

Minimal seawater temperature at inlet ~ -0.5°C

Heat production ~ 33 MWth (each)

Minimum load ~ 13 MWth

Highest temperature lift achieved ~ 90K

Real time monitoring of performance (lots of data)

Everllence CEON

Validation

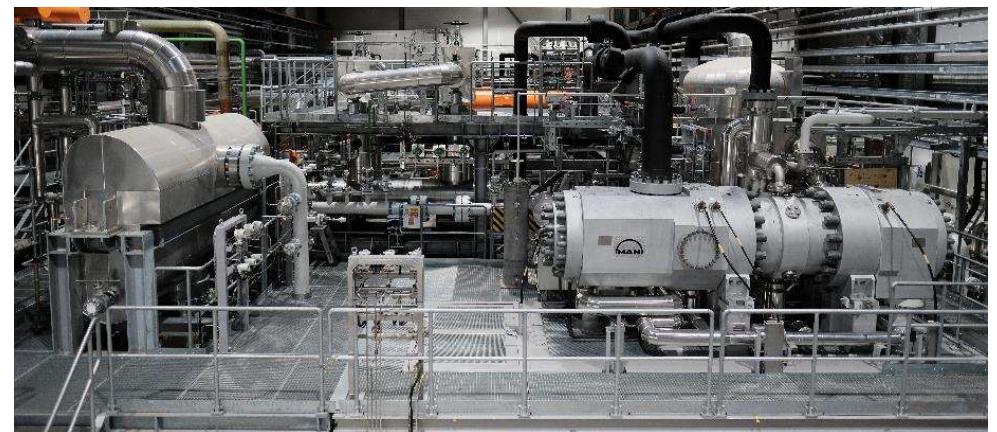
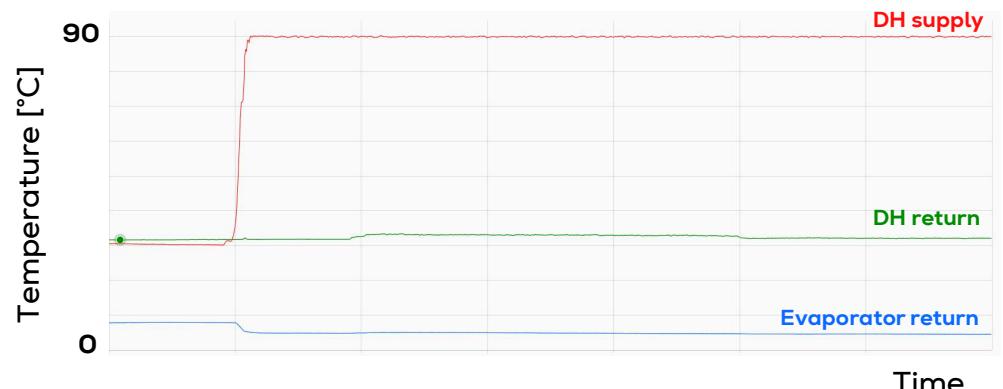
Overall cycle performance

Vibrations

HEX and turbomachinery performance

On-going

Validation of steady-state and transient modelling



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GEMS Workshop 2025

11/20/2025

Vicinity Energy district energy transformation to eSteam™

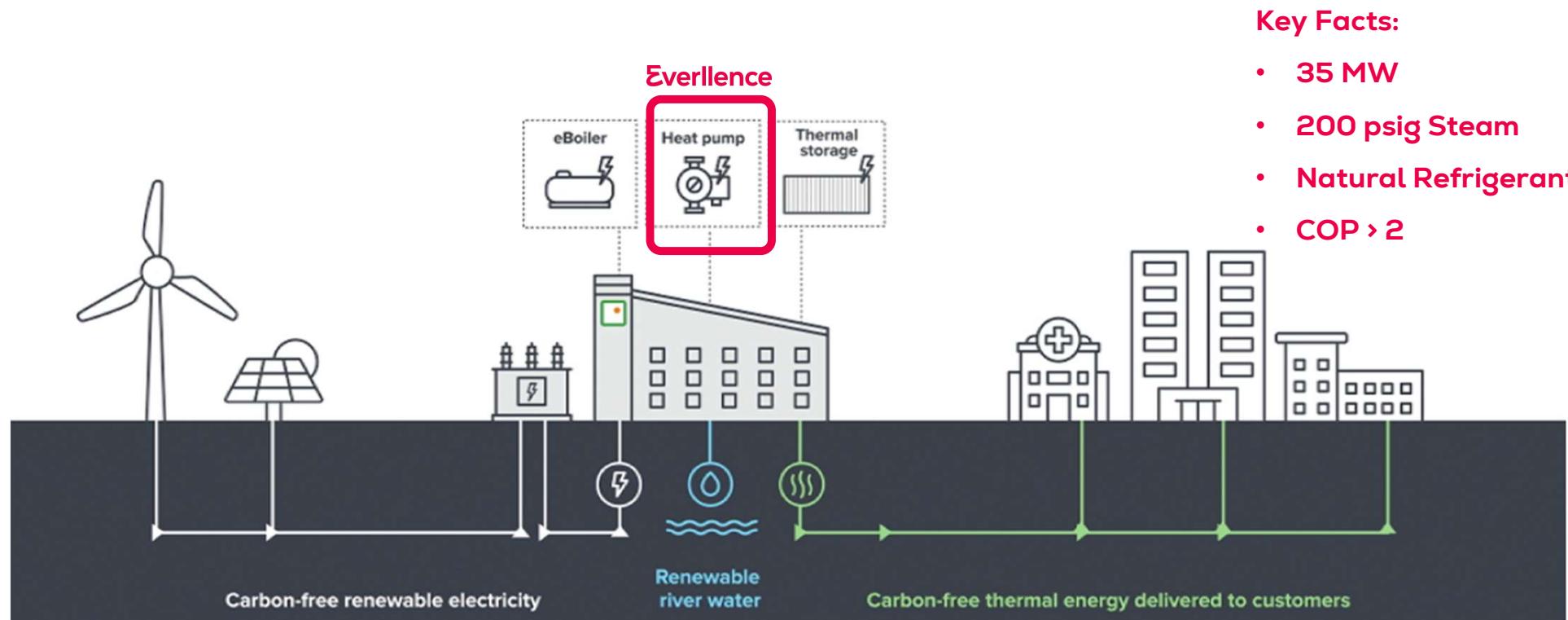


Image courtesy of Vicinity Energy

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Kendall Station Heat Pump

Project targets:

- Produce baseload carbon-free eSteam™
- Supplement electric boiler installed in Phase 1

Heat pump size:

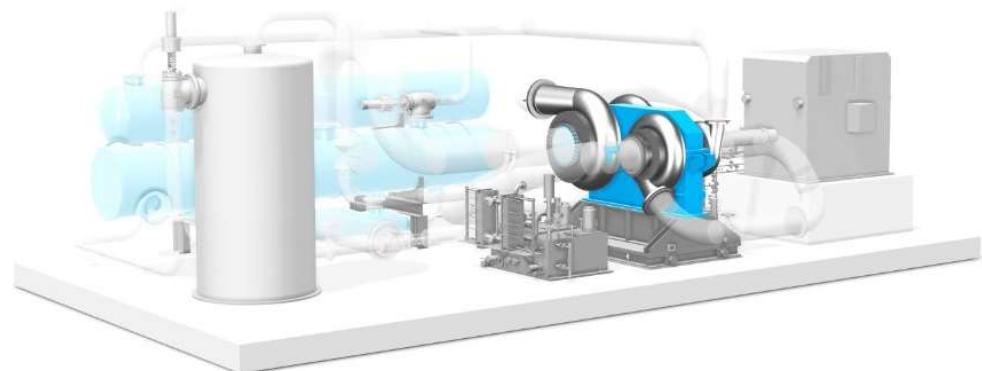
- Heating capacity: 35 MW_{th}
- Steam production: > 100,000 lbs./hr. @ P > 200 psig

Location:

- Kendall Station in Cambridge, Massachusetts

System boundaries:

- Natural Refrigerant; sustainable & future-proof
- Multi-stage compressor for compact design & optimized footprint
- Electrical Drivers
- Baseload operation



Conceptual drawing only. Not representative of Kendall Station.

The heart of the heat pump

Radially Geared compressor for VCC* heat pumps

Scalable

Up to 60 MW

Reliable

API 617 Compliant

› 1,300 RGs were sold since 1970

More than 98,500,000 operating hours

Highest Efficiency & Lowest OPEX Costs

Lower power consumption than conventional solutions

Compact Footprint

High thermal output per m²



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*VCC – Vapor Compression Cycle

Location of Heat Pump

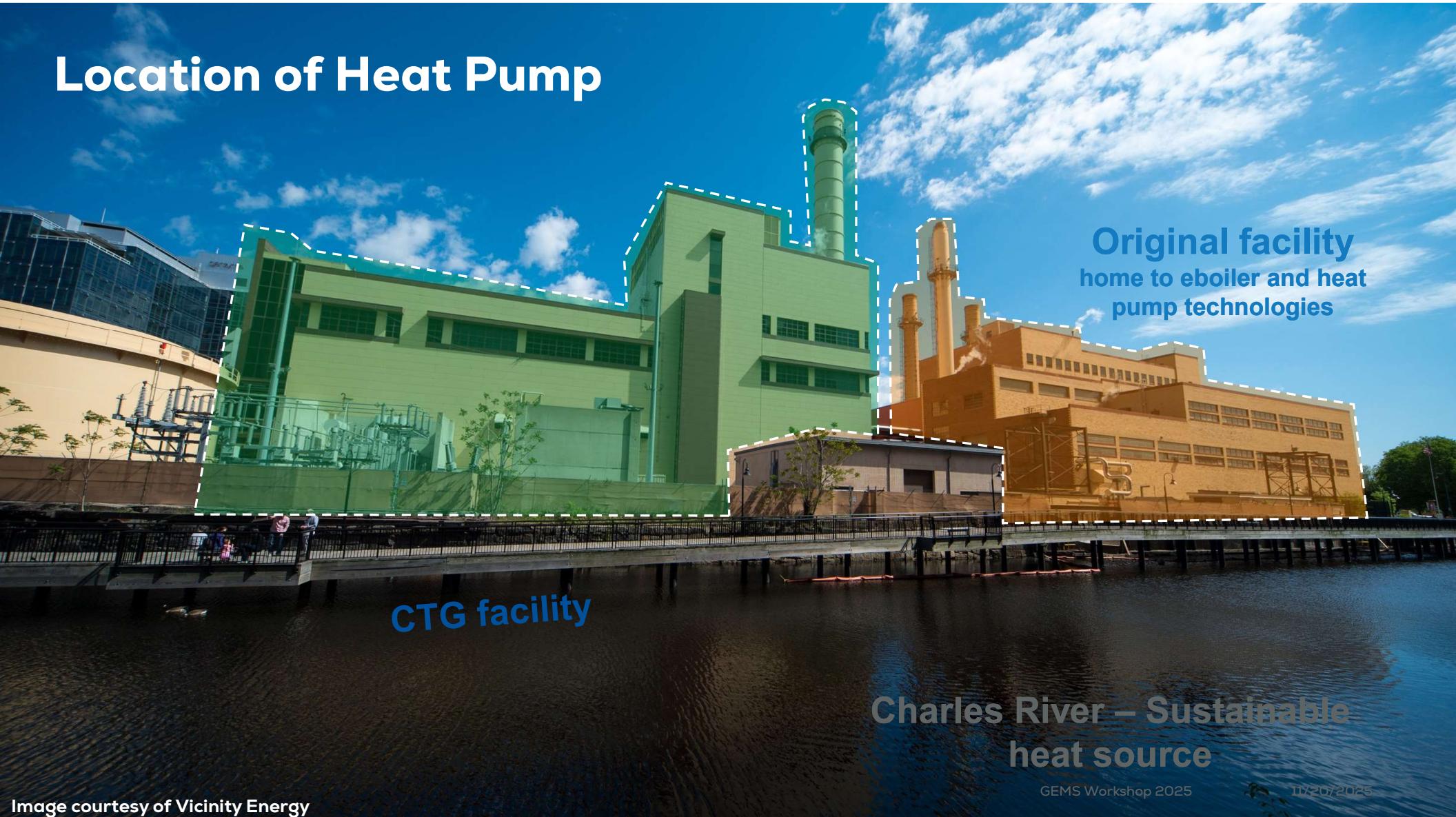


Image courtesy of Vicinity Energy

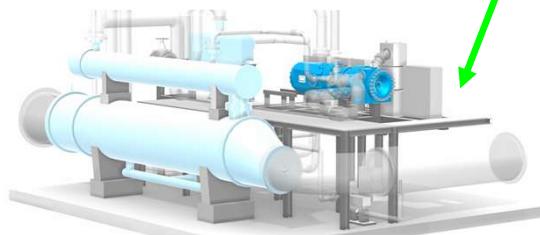
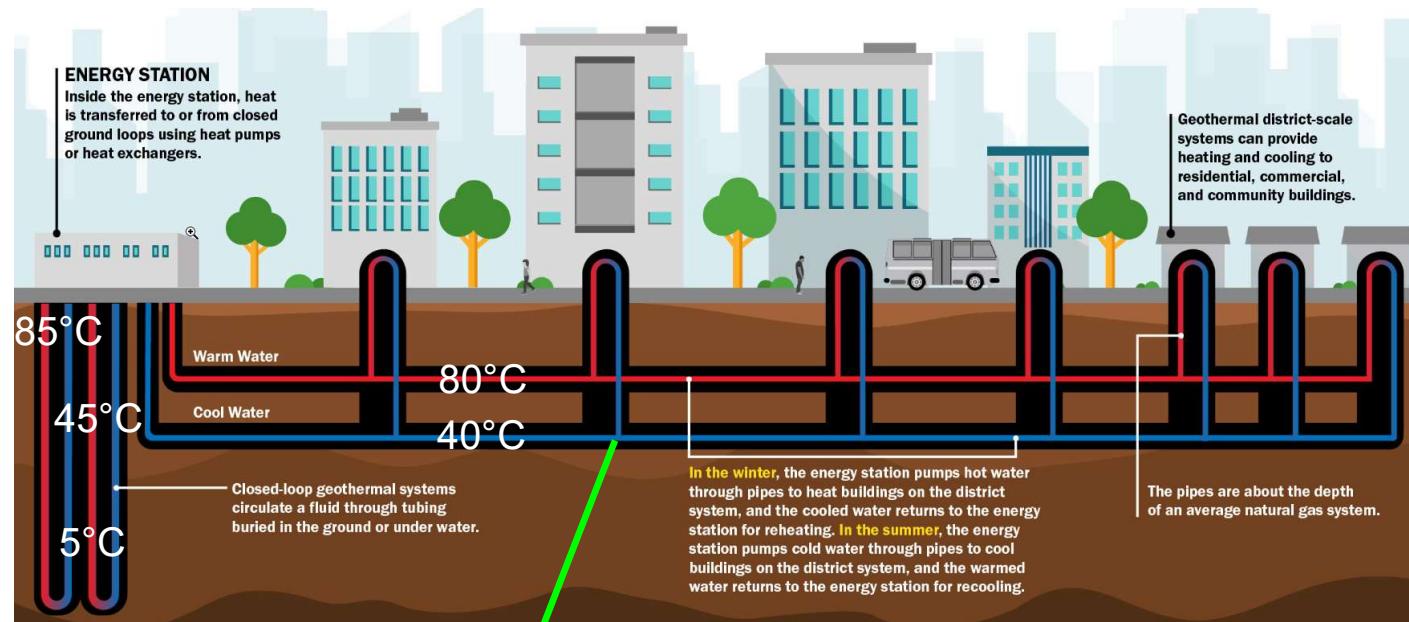
GEMS Workshop 2025

11/20/2025

Kendall Station HP Parameters & Performance

Thermal Duty (MW _{th})	> 35
COP _{total}	> 2
Heat Sink	
Supply Temperature (°F)	> 380
Supply Pressure (psig)	200
Steam Mass Flow (lbs./hr.)	> 100,000
Heat Source – River Water	
Source Inlet Temperature (°F)	38 - 85
Source Flow (gpm)	> 17,000
Electric Motor Rating for Heat Pump (hp)	16,000
Commercial Operation Date	Scheduled for early 2028

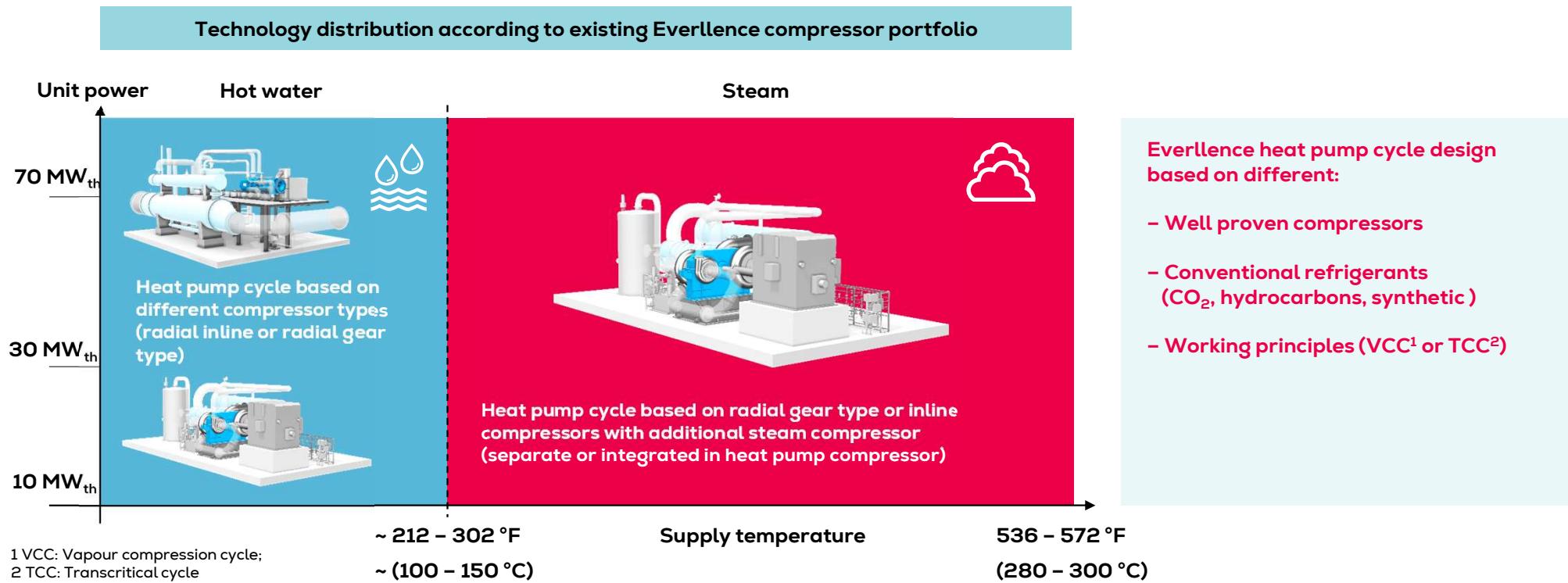
Synergies of Heat-Pumps and HT Geothermal for DH



- Recovering return water from DHN (becomes heat source for the heat-pump)
- Generation of 30+MWth by adding a mega Heat-Pump
- **TOTAL 50MWth output** (20MWth from GT + 30 MWth from Heat-Pump)

Hot water and steam production >10 MW_{th}

We deliver heat pump solutions for various power and temperature ranges



5

Thank You!



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Disclaimer

All data provided in this document is non-binding. This data serves informational purposes only and is especially not guaranteed in any way. Depending on the subsequent specific individual projects, the relevant data may be subject to changes and will be assessed and determined individually for each project. This will depend on the particular characteristics of each individual project, especially specific site and operational conditions.